

PURSHOTTAM INVESTOFIN LIMITED

Regd. Off: L-7, Menz Floor, Greenpark Extension, New Delhi- 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: purshottaminvestofin@gmail.com

Website: www.Purshottaminvestofin.in

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Fort, Mumbai – 400001

Sub: Outcome of the meeting of the Board of Directors of the Company held on 7th November, 2019.

Sir/Madam,

Pursuant to the provision of Listing Regulations, we enclosed herewith a copy of Unaudited Financial Results for the quarter and half year ended 30.09.2019 and Limited Review Report as approved by the Board of Directors of the company in their meeting held on 07.11.2019.

Further, the Board of Directors has in the above meeting approve the following:

1. Took note of Resignation of Mr. Yashpal Singh as Chief Financial Officer of the Company w.e.f. 07th November, 2019.

The resignation notice of Mr. Yashpal Singh was placed before the Board. The Board Considered and accepted the Resignation of Mr. Yashpal Singh as Chief Financial Officer of the Company w.e.f. 07th Nov. 2019 (close of Business hours).

The Board would like to take this opportunity to express its gratitude to Mr. Yashpal Singh for his contribution to the Company during his tenure.

2. Appointment of Mr. Keshav Kumar Jha as new Chief Financial Officer of the Company.

Mr. Keshav Kumar Jha (PAN: AZBPJ6322N) appointed as new Chief Financial Officer of the Company w.e.f. 07th Nov. 2019 (close of Business hours).

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 date 9th September, 2015 please find the following disclosures pertaining to the appointment:

S. No.	Particulars	Details
1.	Name	Mr. Keshav Kumar Jha
2.	Reason for change	Appointment
3.	PAN No.	AZBPJ6322N
4.	Date of Appointment	07.11.2019
5.	Qualification	B.COM, CA Inter
6.	Profile	Mr. Jha is a B.Com and CA Inter Cleared. He has approx. 4years experience in the field of Finance and Taxation.

3. **Took note of Resignation of Mr. Suraj Chokhani as Independent Director of the Company.**

The resignation notice of Mr. Suraj Chokhani as Independent Director was placed before the Board. The Board considered and accepted the same w.e.f. 07th Nov. 2019 (close of Business hours).

The Board would like to take this opportunity to express its gratitude to Mr. Suraj Chokhani for his contribution to the Company during his tenure.

Copy of resignation letter is annexed herewith.

4. **Reconstitution of Audit Committee.**

The Board has reconstituted the Audit Committee and appoint Ms. Sarbani Bhagat in place of Mr. Suraj Chokhani. The new Composition of the Audit Committee is as follows:

S.N.	Name of Member	Category	Designation
1.	Mr. Nitin Kumar Patni	Independent Director	Chairman
2.	Ms. Sarbani Bhagat	Independent Director	Member
3.	Mr. Sahib Singh Gusain	Director	Member

The above said reconstitution is applicable w.e.f. 07th Nov. 2019 (close of Business hours).

5. **Reconstitution of Nomination and Remuneration Committee.**

The Board has reconstituted the Nomination and Remuneration Committee and appoint Mr. Raj Kumar Kedia in place of Mr. Suraj Chokhani. The new Composition of the Nomination and Remuneration Committee is as follows:

S.N.	Name of Member	Category	Designation
1.	Mr. Nitin Kumar Patni	Independent Director	Chairman
2.	Mr. Raj Kumar Kedia	Independent Director	Member
3.	Ms. Sarbani Bhagat	Independent Director	Member

The above said reconstitution is applicable w.e.f. 07th Nov. 2019 (close of Business hours).

The Meeting Commenced at 03:00 P.M. and Conclude at 9.45 P.M.

You are requested to take the above information on your records and oblige.

Thanking You,

Yours Faithfully,

For Purshottam Investofin Limited

For Purshottam Investofin Ltd.

Ankit Gupta

Company Secretary

Date: 07.11.2019



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
Website : www.strggroup.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Directors of
M/s Purshottam Investofin Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Purshottam Investofin Limited (the 'Company') for the quarter ended September 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 014826N


CA RAKESH GUPTA
PARTNER
MEMBERSHIP NO . 094040

DATE : 07.11.2019
PLACE : NEW DELHI

PURSHOTTAM INVESTOFIN LIMITED

CIN:L65910DL1988PLC033799

Regd. Office: L-7, MENZ FLOOR, GREEN PARK EXTN, NEW DELHI-110016

Tel:011-46067801, Email:purshottaminvestofin@gmail.com

(Rs. in Lacs)

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2019

	Particulars	Quarter Ended (Unaudited)			Half Year Ended(Unaudited)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Refer Notes Below						
1	(i) Revenue from operations						
	Interest Income	72.32	72.49	56.43	144.81	111.42	260.17
	Dividend Income	3.37	-	3.84	3.37	3.84	4.23
	Rental Income	-	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
	Other	-	-	-	-	-	-
	(ii) Other revenue from operations	159.00	159.28	1,083.81	318.28	1,459.40	2,088.06
2	Total Revenue From Operations	234.69	231.77	1,144.08	466.46	1,574.65	2,352.47
3	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	56.32	246.10	937.92	302.42	1,466.62	1,866.48
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	130.44	-47.29	216.16	83.15	227.17	339.49
	Employees Cost	14.19	14.04	8.18	28.23	17.78	40.20
	Interest & Finance Charges	2.30	5.06	9.32	7.36	21.27	29.57
	Depreciation	3.11	3.11	4.55	6.22	9.11	18.22
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Other Expenses	25.24	13.93	3.91	39.17	14.83	27.42
4	Total Expenses	231.60	234.95	1,180.05	466.55	1,756.78	2,321.38
5	Profit/(Loss)before exceptional Items & tax (2-4)	3.09	-3.18	(35.97)	-0.09	(182.13)	31.08
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	3.09	-3.18	(35.97)	-0.09	(182.13)	31.08
8	Tax expense	-	-	(0.13)	-	-	8.09
	Current Tax	-	-	-	-	-	10.59
	Deferred Tax	-	-	(0.13)	-	-	(2.50)
9	Net Profit/(Loss)for the period/year (7-8)	3.09	-3.18	(35.84)	-0.09	(182.13)	22.99
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	0.03	-	0.20	3.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	0.03	-	0.20	3.49
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	0.03	-	0.20	3.49
11	Total Comprehensive Income for the period/year(9+10)	3.09	-3.18	(35.81)	-0.09	(181.93)	26.48
12	Paid-up equity share capital (Face Value of the Share is Rs.10/-)	628.36	628.36	628.36	628.36	628.36	628.36
13	Reserve excluding Revaluation Reserves (As per balance sheet of prev ac yr.)	2,323.40	2,323.40	2,296.91	2,323.40	2,296.91	2,323.40
14	Earnings Per Share (EPS)	0.05	-0.05	-0.57	-0.00	-2.90	0.42
	Basic	0.05	-0.05	-0.57	-0.00	-2.90	0.42
	Diluted	0.05	-0.05	-0.57	-0.00	-2.90	0.42
	See accompanying note to the financial results						
	* Applicable in the case of consolidated results.						

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/ Schedule III of CA, 2013

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

NOTES:	
1	The above financial results for quarter and half year ended 30 September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 07.11.2019.
2	The Statutory Auditors have reviewed the above results of the Company for the Quarter and half year ended 30th September 2019.
3	The Company does not have any Exceptional item to report for the above period.
4	Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure
5	Income/Loss arising on account of investments value is forming part of other income
6	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
7	No provision for the taxation has been made for the period ended 30.09.2019 and same will be provided at the year end.
8	The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act, 2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 01, 2018 and accordingly, financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly.
9	The reconciliation of the net profit as previously reported (referred to as "previous GAAP" and Ind AS) is as under:

Particulars	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018	Year Ended 31.03.2019
Add/Less			
Net Profit under Previous GAAP	(35.84)	(182.13)	22.99
Fair value adjustments of investments	0.03	0.20	3.49
Net Profit as per Ind AS	(35.81)	(35.81)	26.5
Total comprehensive Income as per Ind AS	(35.81)	(35.81)	26.5

For Purshottam Investofin Limited

Place: New Delhi
Date: 07.11.2019

For Purshottam Investofin Ltd.

Sahib Singh Gusain
Managing Director
DIN: 00649786


Director/Auth. Sign.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30.09.2019

Rs. In Lacs

Statement of Assets & Liabilities

S.No.	Particulars	As at	As at	As at
		30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
	1 Financial Assets			
(a)	Cash and cash equivalents	7.54	13.83	39.44
(b)	Bank Balance other than (a) above	-	-	-
(c)	Derivative financial instruments	-	-	-
(d)	Receivables			
	(I) Trade Receivables	-	0.03	-
	(II) Other Receivables	1.04	-	-
(e)	Loans	2,683.70	2,499.76	2,728.34
(f)	Investments	92.94	89.65	92.94
(g)	Other Financial assets (to be specified)	-	-	-
	sub-total financial asset	2,785.22	2,603.27	2,860.72
	2 Non-financial Assets			
(a)	Inventories	134.31	329.78	217.46
(b)	Current tax assets (Net)	-	-	-
(c)	Deferred tax Assets (Net)	1.98	-	1.98
(d)	Investment Property	-	-	-
(e)	Biological assets other than bearer plants	-	-	-
(f)	Property, Plant and Equipment	33.64	48.96	39.85
(g)	Capital work-in-progress	-	-	-
(h)	Intangible assets under development	-	-	-
(i)	Goodwill	-	-	-
(j)	Other Intangible assets	-	-	-
(k)	Other non -financial assets (to be specified)	44.06	26.65	0.82
	sub-total non financial asset	213.99	405.39	260.11
	Total Assets	2,999.21	3,008.66	3,120.83

LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	-	-	-
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.01	212.18	117.52
(II) Other Payables	-	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	29.98	40.70	35.46
(e) Deposits	-	-	-
(f) Subordinated Liabilities	-	-	-
(g) Other financial liabilities(to be specified)	6.72	5.06	5.41
sub total of financial liabilities	36.71	257.94	158.39
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	10.59	-	10.59
(b) Provisions	0.31	6.88	0.11
(c) Deferred tax liabilities (Net)	-	0.38	-
(d) Other non-financial liabilities(to be specified)	-	-	-
sub total of non financial liabilities	10.90	7.26	10.69
3 EQUITY			
(a) Equity Share capital	628.36	628.36	628.36
(b) Other Equity	2,323.24	2,115.10	2,323.39
sub total of equity	2,951.60	2,743.46	2,951.75
Total Liabilities and Equity	2,999.21	3,008.66	3,120.84

For Purshottam Investofin Ltd.

 Director/Auth. Sign.

**CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

S.No.	Particulars	Ended (Unaudited)	Year Ended (Audited)
I.	CASH FLOW FROM OPERATING ACTIVITIES	30.09.2019	31.03.2019
	Net Profit before Tax	(0.09)	34.58
	Add:- Depreciation	6.22	18.22
	Less:- Profit on sale of Fixed Assets	-	-
		6.13	52.80
	Adjustments(if any) Comprehensive Income	-	(3.49)
	Operating Profit before Working Capital Changes	6.13	49.31
	Adjustments for:		
	Increase/(Decrease) in Other Current Liabilities & Provisions	1.51	2.89
	(Increase)/Decrease in Trade Payable	-117.51	(189.34)
	Increase/(Decrease) in Other Current Assets	-43.24	(0.82)
	(Increase)/Decrease in Short Term Loans & Advances		(12.40)
	(Increase)/Decrease in Receivables	-1.04	0.03
	(Increase)/Decrease in stock in hand	83.15	339.49
	Cash Generated from Operations	-71.00	189.16
	Income Tax	-	10.59
	Net Cash flow Generated from Operating Activities (A)	-71.00	178.58
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investment in Shares		
	Long Term Loans & Advances Given	44.64	(152.84)
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	-	-
	Net Cash Flow Generated from Investing Activities (B)	44.64	(152.84)

III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings	-5.48	-
	Long Term Borrowings	-	(10.28)
	Net Cash Flow Generated from Financing Activities (C)	-5.48	(10.28)
IV.	Net increase in Cash & Cash Equivalents (A + B + C)	-31.90	15.46
	Cash and Cash equivalents at the begning of the period	39.44	23.98
	Cash and Cash equivalents at the end of the period	7.54	39.44

For Purshottam Investofin Ltd.

Rahul
Director/Auth. Sign.

SURAJ CHOKHANI

12A SUKEA ROW AMHEREST STREET KOLKATA 700006WB IN

DATE-06/11/2019

TO BOARD OF DIRECTORS

PURSHOTTAM INVESTOFIN LIMITED

L-7, MENZ. FLOOR, GREEN PARK EXTENSION

DELHI SOUTH DELHI DL 110016 IN

Sub-Resignation from post of Directorship of the Company

Dear Sir,

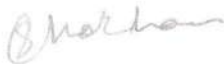
I am extremely sorry to inform you that I am unable to devote sufficient time in the working of your company due to my occupation at the business of Ability Games Ltd, which is based at Kolkata.

Hence, I would prefer to resign from the board of directors of the company which may be accepted as per your compliance convenience and or till alternative arrangement.

I thank my fellow colleagues at the board of directors for their cooperation and valued guidance from time to time

There is no other material reasons other than those mentioned above.

Thanks & Regards



Suraj Chokhani

Effective w.e.f 7/11/2019 (close
of business
news)

